

FOR IMMEDIATE RELEASE

**(Updated) SUMMARY OF FINANCIAL RESULTS (REIT)
 For the 16th Fiscal Period Ended Nov. 30, 2020**

Nippon Prologis REIT, Inc. (“NPR”) today announced that it has amended to the “SUMMARY OF FINANCIAL RESULTS (REIT) For the 16th Fiscal Period Ended Nov. 30, 2020” dated Jan. 20, 2021. The amended part is underlined, as follows:

Amended part:

The cover page: “1. Financial Results for the Fiscal Period ended Nov. 30, 2020 (16th Fiscal Period) (June 1, 2020 to Nov. 30, 2020) (2) Distributions”

<Before amendment>

Period ended	Distributions per unit (including SCD)	Distributions per unit (excluding SCD)	SCD per unit	Total of distributions (including SCD)	Total of distributions (excluding SCD)	Total of SCD	Payout ratio	Ratio of distributions to net assets
	Yen	Yen	Yen	Millions of yen	Millions of yen	Millions of yen		
Nov. 30, 2020	<u>4,680</u>	4,131	729	11,984	10,186	1,797	73.1	2.5
May 31, 2020	4,645	2,437	2,208	11,453	6,009	5,444	100.0	1.5

(Omitted)

<After amendment>

Period ended	Distributions per unit (including SCD)	Distributions per unit (excluding SCD)	SCD per unit	Total of distributions (including SCD)	Total of distributions (excluding SCD)	Total of SCD	Payout ratio	Ratio of distributions to net assets
	Yen	Yen	Yen	Millions of yen	Millions of yen	Millions of yen		
Nov. 30, 2020	<u>4,860</u>	4,131	729	11,984	10,186	1,797	73.1	2.5
May 31, 2020	4,645	2,437	2,208	11,453	6,009	5,444	100.0	1.5

(Omitted)

For more information about Nippon Prologis REIT, please visit:

<https://www.prologis-reit.co.jp/en/>

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