

FOR IMMEDIATE RELEASE**Nippon Prologis REIT Has Obtained a Credit Rating from R&I**

Nippon Prologis REIT, Inc. announced today that it has obtained a credit rating from Rating and Investment Information, Inc. ("R&I"), as follows:

Rating Agency	Rating Object	Rating	Outlook
R&I	Issuer Rating	AA (Assigned)	Stable

For details of the rating above, please refer to the news release dated today, posted on the R&I website.

<https://www.r-i.co.jp/en/index.html>

For more information about Nippon Prologis REIT, please visit:

<https://www.prologis-reit.co.jp/en/>

Real Estate Investment Trust Securities Issuer: Nippon Prologis REIT, Inc. (Code 3283)

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