

FOR IMMEDIATE RELEASE**Asset Management Company Nominates a Candidate of New Director of the Board**

Nippon Prologis REIT, Inc. (“NPR”) today announced a nomination of a new director of the board of its asset management company, Prologis REIT Management K.K. (“PLDRM”).

1. Newly Nominated Director of the Board of PLDRM

Ms. Aki Tanizumi (a Part-time Director of the Board of PLDRM)

Ms. Tanizumi is a Managing Director of K.K. Prologis, a sponsor of NPR, being responsible for various internal and external administrations of Prologis, including the management of investor relations, public relations, human resources, internal administrations and information technology. Since joining Prologis in 2003, she has been a key member to build up Prologis’ business platform as a leading industrial real estate company in Japan. Since May 2019, she also serves as a Representative Director of the newly established Prologis Foundation in Japan. Prior to joining Prologis, she served as a Director of JIMS Inc., a management and investment consultancy in Tokyo, being mainly responsible for the business development and implementation of Japanese investments overseas.

PLDRM has proposed the nomination of the new director, whose appointment is subject to the approval of PLDRM’s general shareholders’ meeting to be held on March 19, 2020.

This nomination/appointment complies with the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations of Japan.

For more information about Nippon Prologis REIT, please visit:

<https://www.prologis-reit.co.jp/en/index.html>

Real Estate Investment Trust Securities Issuer: Nippon Prologis REIT, Inc. (Code 3283)

Tokyo Building 21F, 2-7-3, Marunouchi, Chiyoda-ku, Tokyo

Executive Director: Masahiro Sakashita

Asset Management Company: Prologis REIT Management K.K.

Representative: CEO Masahiro Sakashita

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