July 16, 2026

FOR IMMEDIATE RELEASE

Nippon Prologis REIT Announces Amendment of Articles of Incorporation and Election of Directors

Nippon Prologis REIT, Inc. ("NPR") today announced that it will submit proposals for amendment of NPR's articles of incorporation and election of directors at its general meeting of unit holders scheduled for Aug. 27, 2026. The submission was approved by NPR's board of directors on July 16, 2026.

The following proposals will be effective upon unit holder approval:

1. Summary of Amendments to NPR's Articles of Incorporation

(1) Changes to the Number of Directors and Clarification of Responsibilities

Considering NPR's current operating structure, NPR will amend its articles of incorporation to clarify the responsibilities and authority of its directors and maintain appropriate governance. Therefore, NPR will provide that it shall have one Executive Director and no more than four Supervisory Directors.

(2) Electronic Preparation of Minutes of General Meetings of Unit Holders

NPR will make the necessary amendments to permit minutes of general meetings of unit holders to be prepared in electronic form.

(3) Expansion of Investment Targets

To further enhance unit holder value through expanding investment opportunities and diversifying investment methods, NPR will amend its articles of incorporation by (i) replacing the concept of "real estate-backed securities" with "real estate-related assets" (ii) adding (a) interests in investment limited partnerships that invest more than one-half of their assets directly or indirectly in real estate and related assets, (b) specified corporate bonds and corporate bonds issued by TMKs, SPCs and other similar entities investing in real estate, and (c) monetary claims such as loans to real estate investment vehicles to its investment targets.

(4) Changes to Asset Valuation Methods and Standards

In connection with the amendments described in (3) above, NPR will make the necessary revisions to its methods and standards for asset valuation.

(5) Amendment Related to Climate Change Legislation

NPR will revise related provisions in accordance with amendments to the Act on Promotion of Global Warming Countermeasures.

(6) Changes to Rules on Return of Capital and the Name of Industry Association

NPR will amend the relevant provisions of its articles of incorporation to reflect the partial amendment to the rules concerning real estate investment trusts and real estate investment corporations. While tax-deductible returns of capital by closed-end investment corporations were previously limited to 60 percent of the increase in accumulated depreciation during the fiscal period, the amended rules removed this threshold. NPR will also make related amendments to reflect the change in the name of the relevant industry association.

(7) Other Amendments

NPR will also make other technical, administrative and wording amendments to the articles of incorporation.

2. Re-election of One Executive Director

The term of office for the Executive Director Mr. Satoshi Yamaguchi will expire on Aug. 31, 2026. It is proposed to re-elect one Executive Director (Mr. Satoshi Yamaguchi), effective Sep. 1, 2026.

3. Re-election of One Substitute Executive Director

To prepare for a potential vacancy in the position of Executive Director or a shortfall in the number of directors required under applicable laws and regulations, it is proposed to re-elect one Substitute Executive Director (Mr. Kenji Saeki), effective Sep. 1, 2026.

4. Re-election of Three Supervisory Directors

The term of office for the Supervisory Directors, Mr. Yoichiro Hamaoka, Ms. Mami Tazaki and Mr. Kuninori Oku, will expire on Aug. 31, 2026. It is proposed to re-elect the three Supervisory Directors (Mr. Yoichiro Hamaoka, Ms. Mami Tazaki and Mr. Kuninori Oku), effective Sep. 1, 2026.

5. Schedule of General Meeting of Unit Holders

July 16, 2026	Board of directors' approval of proposals to be submitted to the General Meeting of Unit Holders
Aug. 6, 2026	Dispatch of the notice of convocation of the General Meeting of Unit Holders (scheduled)
Aug. 27, 2026	Holding of the General Meeting of Unit Holders (scheduled)

For more information about Nippon Prologis REIT, please visit:
https://www.prologis-reit.co.jp/en/index.html

Real Estate Investment Trust Securities Issuer: Nippon Prologis REIT, Inc. (Code 3283)
Tokyo Building 22F, 2-7-3, Marunouchi, Chiyoda-ku, Tokyo
Executive Director: Satoshi Yamaguchi

Asset Management Company: Prologis REIT Management K.K.
Representative: Representative Director and President/CEO Satoshi Yamaguchi
Inquiries: Director/CFO Takahiro Nagata Tel: +81-3-6867-8585