

Apr 28, 2021

R&I Assigns AA: Nippon Prologis REIT, Inc. SB No.2, 3, 4, 5, 6, 7, 8 & 9

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Nippon Prologis REIT, Inc.
Unsec. Str. Bonds No.2: AA, Assigned
Unsec. Str. Bonds No.3: AA, Assigned
Unsec. Str. Bonds No.4: AA, Assigned
Unsec. Str. Bonds No.5: AA, Assigned
Unsec. Str. Bonds No.6: AA, Assigned
Unsec. Str. Bonds No.7: AA, Assigned
Unsec. Str. Bonds No.8: AA, Assigned
Unsec. Str. Bonds No.9: AA, Assigned

RATIONALE:

Details are provided in the press release dated April 28.

The primary rating methodology applied to this rating is provided at "Rating Methodology for REITs". The methodology is available at the web site listed below, together with other rating methodologies that are taken into consideration when assigning the rating.

https://www.r-i.co.jp/en/rating/about/rating_method.html

R&I RATINGS:

ISSUER: Nippon Prologis REIT, Inc. (Sec. Code: 3283)
Unsec. Str. Bonds No.2
RATING: AA, Assigned
ISSUE AMOUNT (mn): JPY 3,000
ISSUE DATE: Nov 27, 2014
MATURITY DATE: Nov 27, 2024
SUPPORT: Unsecured
ISSUER RATING: AA
RATING OUTLOOK: Stable

■Contact : Sales and Marketing Division, Customer Service Dept. TEL.+81-(0)3-6273-7471 E-mail. infodept@r-i.co.jp
■Media Contact : Corporate Planning Division (Public Relations) TEL.+81-(0)3-6273-7273

Rating and Investment Information, Inc. TERRACE SQUARE, 3-22 Kanda Nishikicho, Chiyoda-ku, Tokyo 101-0054, Japan <https://www.r-i.co.jp>

Credit ratings are R&I's opinions on an issuer's general capacity to fulfill its financial obligations and the certainty of the fulfillment of its individual obligations as promised (creditworthiness) and are not statements of fact. Further, R&I does not state its opinions about any risks other than credit risk, give advice regarding investment decisions or financial matters, or endorse the merits of any investment. R&I does not undertake any independent verification of the accuracy or other aspects of the related information when issuing a credit rating and makes no related representations or warranties. R&I is not liable in any way for any damage arising in relation to credit ratings (including amendment or withdrawal thereof). As a general rule, R&I issues a credit rating for a fee paid by the issuer. For details, please refer to <https://www.r-i.co.jp/en/docs/policy/site.html>. © Rating and Investment Information, Inc.



NEWS RELEASE

R&I RATINGS:

ISSUER: Nippon Prologis REIT, Inc. (Sec. Code: 3283)
Unsec. Str. Bonds No.3
RATING: AA, Assigned
ISSUE AMOUNT (mn): JPY 2,000
ISSUE DATE: Jun 15, 2017
MATURITY DATE: Jun 15, 2021
SUPPORT: Unsecured
ISSUER RATING: AA
RATING OUTLOOK: Stable

R&I RATINGS:

ISSUER: Nippon Prologis REIT, Inc. (Sec. Code: 3283)
Unsec. Str. Bonds No.4
RATING: AA, Assigned
ISSUE AMOUNT (mn): JPY 1,500
ISSUE DATE: Jun 15, 2017
MATURITY DATE: Jun 15, 2023
SUPPORT: Unsecured
ISSUER RATING: AA
RATING OUTLOOK: Stable

R&I RATINGS:

ISSUER: Nippon Prologis REIT, Inc. (Sec. Code: 3283)
Unsec. Str. Bonds No.5
RATING: AA, Assigned
ISSUE AMOUNT (mn): JPY 2,500
ISSUE DATE: Jun 15, 2017
MATURITY DATE: Jun 15, 2027
SUPPORT: Unsecured
ISSUER RATING: AA
RATING OUTLOOK: Stable

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NEWS RELEASE

R&I RATINGS:

ISSUER: Nippon Prologis REIT, Inc. (Sec. Code: 3283)
Unsec. Str. Bonds No.6
RATING: AA, Assigned
ISSUE AMOUNT (mn): JPY 1,000
ISSUE DATE: Jun 15, 2017
MATURITY DATE: Jun 15, 2032
SUPPORT: Unsecured
ISSUER RATING: AA
RATING OUTLOOK: Stable

R&I RATINGS:

ISSUER: Nippon Prologis REIT, Inc. (Sec. Code: 3283)
Unsec. Str. Bonds No.7
RATING: AA, Assigned
ISSUE AMOUNT (mn): JPY 6,000
ISSUE DATE: Aug 17, 2018
MATURITY DATE: Aug 17, 2028
SUPPORT: Unsecured
ISSUER RATING: AA
RATING OUTLOOK: Stable

R&I RATINGS:

ISSUER: Nippon Prologis REIT, Inc. (Sec. Code: 3283)
Unsec. Str. Bonds No.8
RATING: AA, Assigned
ISSUE AMOUNT (mn): JPY 5,000
ISSUE DATE: Apr 17, 2020
MATURITY DATE: Apr 17, 2040
SUPPORT: Unsecured
ISSUER RATING: AA
RATING OUTLOOK: Stable

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R&I RATINGS:

ISSUER:	Nippon Prologis REIT, Inc. (Sec. Code: 3283)
	Unsec. Str. Bonds No.9
RATING:	AA, Assigned
ISSUE AMOUNT (mn):	JPY 5,000
ISSUE DATE:	Apr 17, 2020
MATURITY DATE:	Apr 15, 2050
SUPPORT:	Unsecured
ISSUER RATING:	AA
RATING OUTLOOK:	Stable

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